

機構名稱：鳳溪公立學校（非政府機構編號：214）
社會福利資助服務單位

周年財務報告
截至2022年3月31日

李振鴻會計師事務所有限公司
SANTOS C.H. LI CPA LIMITED
Certified Public Accountants (Practising)
Hong Kong

鳳溪公立學校 (非政府機構編號 : 214)
社會福利資助服務單位

財務報告目錄

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簽署： signed

姓名： 廖瑞彪

職銜： 董事局主席

日期： 2022年8月25日

簽署： signed

姓名： 郭文華

職銜： 機構社會福利服務主管

日期： 2022年8月25日

SANTOS C.H. LI CPA LIMITED

Certified Public Accountants (Practising)

Room D, 17/F., Billion Plaza 2, 10 Cheung Yue Street, Lai Chi Kok, Kowloon, Hong Kong
Tel: 852-2787 3392 Fax: 852-2787 2480 www.santoslicpa.com

Managing Director

Santos C.H. Li 李振鴻
CPA (Practising), FCPA, FTIHK, FAIA,
FSCA, FCMA, MCIARb

李振鴻會計師事務所有限公司

REVIEW REPORT TO THE MANAGEMENT BOARD OF FUNG KAI PUBLIC SCHOOL ("THE CHARITY") (Incorporated in Hong Kong with limited guarantee)

We have audited the financial statements of the Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Home Section 鳳溪護理安老院-安老部, Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Day Care Centre for the Elderly 鳳溪護理安老院-日間護理中心 and Fung Kai Public School Fung Kai Neighbourhood Elderly Centre 鳳溪長者鄰舍中心 (Collectively known as "Subvented Social Service Units of the Charity") for the year ended 31 March 2022 and have issued an unqualified auditors' report thereon dated 22 August 2022.

We conducted our review of the attached Annual Financial Report on pages 4 to 11 of the Charity for the year ended 31 March 2022 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Charity, on which the above audited financial statements of the Charity are based.

REVIEW CONCLUSIONS

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Charity for the year ended 31 March 2022:

- a. in our opinion the Annual Financial Report has been properly prepared from the books and records of the Charity; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Charity has not:
 - i. properly accounted for the receipt of Lump Sum Grant, Provident Fund, Tide-over Grant and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual (LSG Manual) published by the Social Welfare Department of the Government of the HKSAR;
 - iii. prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
 - iv. employed the staff quoted in the Provident Fund arrangements during the year ended 31 March 2022.

香港九龍荔枝角長裕街十號億京廣場二期十七樓D室

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REVIEW REPORT (continued)
TO THE MANAGEMENT BOARD OF
FUNG KAI PUBLIC SCHOOL ("THE CHARITY")
(Incorporated in Hong Kong with limited guarantee)

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.

signed

SANTOS C.H. LI CPA LIMITED
Certified Public Accountants (Practising)
Li Chun Hung
Practising Certificate Number: P04703
Hong Kong, 25 August 2022



香港九龍荔枝角長裕街十號億京廣場二期十七樓D室

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	附註	<u>2022</u> 元	<u>2021</u> 元
<u>收入</u>			
整筆撥款			
- 整筆撥款 (不包括公積金)	1b	27,547,289.00	27,348,229.00
- 公積金	1c	1,797,792.00	1,821,368.00
收費收入	2	2,790,997.00	2,626,920.50
中央項目	3	2,370,214.00	2,457,092.00
租金及差餉	4	386,244.00	386,244.00
其他收入	5	626,669.70	615,906.90
利息收入		3,227.13	16,383.81
總收入	報表二 - 附件一(a)	<u>35,522,432.83</u>	<u>35,272,144.21</u>
<u>支出</u>			
個人薪酬			
- 薪金		23,790,601.65	24,000,495.48
- 公積金	1c	1,383,270.21	1,394,685.08
	6	25,173,871.86	25,395,180.56
其他費用	7	4,922,484.75	5,853,230.02
中央項目	3	2,210,214.00	2,457,092.00
租金及差餉	4	395,301.21	438,267.92
總支出	報表二 - 附件一(a)	<u>32,701,871.82</u>	<u>34,143,770.50</u>
年內盈餘	報表二 - 附件一(a)	<u>2,820,561.01</u>	<u>1,128,373.71</u>

第 4 至 11 頁的周年財務報告乃按照《整筆撥款手冊》所載的要求擬備。

signed

廖瑞彪
董事局主席

日期：2022年8月25日

signed

郭文華
機構社會福利服務主管

日期：2022年8月25日

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1. 整筆撥款

a. 編製基準

周年財務報告是按照社署在整筆撥款津助制度下資助的所有《津貼及服務協議》規定服務（包括其支援活動）編製而成。周年財務報告按現金會計方式編製，即收入在收到現金時入帳，而支出則在支付費用時入帳。非現金項目如折舊、備付金及應計項目並不記入周年財務報告。

b. 整筆撥款(不包括公積金)

指年度內所收到的整筆撥款（不包括公積金）。

c. 公積金

指在年度內所收到的公積金資助及公積金供款。

現職員工是指於2000年4月1日時擔任或暫時填補認可資助職位的員工。

6.8%資助職位是指於2000年4月1日後獲聘任的員工。

有關"中央項目"內所涉及員工的公積金資助和供款已於第3項所示。

詳細分析如下：

	現職員工 元	6.8%資助職位 元	總金額 元
公積金資助	108,810.00	1,688,982.00	1,797,792.00
公積金供款	(111,090.00)	(1,272,180.21)	(1,383,270.21)
本年度(虧損)/盈餘	(2,280.00)	416,801.79	414,521.79
加:上年度(虧損)/盈餘轉入	(3,756.14)	5,298,088.19	5,294,332.05
加:社會福利署退回款項	939.00	-	939.00
(虧損)/盈餘轉撥下一年度	(5,097.14)	5,714,889.98	5,709,792.84

2. 收費收入

指年度內因提供社會福利服務而收取費用的收入。現時認可收費的水平載於《整筆撥款手冊》。

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3. 中央項目

指不包括在整筆撥款內的其他資助服務，該等服務的資助水平須按照社署發出的其他文件及與機構的通信來釐定。

"中央項目"內所涉及員工的公積金資助和供款已列入有關項目的收入與支出內。(《整筆撥款手冊》(2016年10月)附註第3.14段)

各中央項目的收入與支出如下：

	<u>2022</u>	<u>2021</u>
	元	元
(a) 收入		
癡呆症患者及療養院照顧補助金 - 安老部	2,175,214.00	2,227,252.00
為加強提供安老院和殘疾人士院舍外展醫生到診服務 的一次過資助 - 安老部	195,000.00	-
就「2019冠狀病毒病」為資助院舍住宿服務單位提供 「員工特別津貼」- 安老部	-	229,840.00
總金額	<u>2,370,214.00</u>	<u>2,457,092.00</u>
(b) 支出		
癡呆症患者及療養院照顧補助金 - 安老部	2,175,214.00	2,227,252.00
為加強提供安老院和殘疾人士院舍外展醫生到診服務 的一次過資助 - 安老部	35,000.00	-
就「2019冠狀病毒病」為資助院舍住宿服務單位提供 「員工特別津貼」- 安老部	-	229,840.00
總金額	<u>2,210,214.00</u>	<u>2,457,092.00</u>

4. 租金及差餉

指社署就該署認可處所資助的金額。

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5. 其他收入

包括年度內活動收入和認可社會福利收費以外所有收入。非社署撥款的資助及捐款毋須列入周年財務報告的其他收益。就此，如捐款是用作支付周年財務報告所示的支出，則須列入其他收入。

其他收入細分如下：

	2022	2021
	元	元
(a) 營辦資助服務時附帶提供的服務的收費	71,653.00	58,788.00
(b) 其他	555,016.70	557,118.90
總金額	<u>626,669.70</u>	<u>615,906.90</u>

6. 個人薪酬

個人薪酬包括薪金、公積金及與薪金有關的津貼。

由整筆撥款支付的個人全年薪酬超過港幣 70萬元的職員人數分析列載如下：

由整筆撥款支付的個人全年薪酬分析	職員人數	元
全年港幣 700,001 元至港幣 800,000 元	0	-
全年港幣 800,001 元至港幣 900,000 元	1	823,428.00
全年港幣 900,001 元至港幣 1,000,000 元	0	-
全年港幣 1,000,001 元至港幣 1,100,000 元	1	1,096,504.00
全年港幣 1,100,001 元至港幣 1,200,000 元	0	-
全年港幣 1,200,000 元以上	0	-
	<u>2</u>	<u>1,919,932.00</u>

7. 其他費用

其他費用細分如下：

	2022	2021
	元	元
其他費用		
(a) 公用事業費用	1,239,639.99	1,256,813.83
(b) 膳食	1,015,758.69	1,068,476.34
(c) 行政費用	138,307.41	131,507.63
(d) 備用品及設備	603,394.63	1,063,759.64
(e) 維修與保養	504,623.07	808,648.95
(f) 活動項目支出	239,147.01	224,393.17
(g) 運輸及交通費	107,102.23	87,270.46
(h) 保險	344,520.28	383,329.68
(i) 保安員費用	236,200.00	252,941.10
(j) 雜項	493,791.44	576,089.22
總金額	<u>4,922,484.75</u>	<u>5,853,230.02</u>

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8. 整筆撥款儲備及其他社署資助結餘分析

	整筆撥款	已用分配	租金及差餉	中央項目	總數	備註
	元	元	元	元	元	
收入						
整筆撥款及過渡期補貼	29,345,081.00	-	-	-	29,345,081.00	報表二 - 附件一(a)
特別一次過撥款	-	-	-	-	-	報表二 - 附件一(a)
收費收入	2,790,997.00	-	-	-	2,790,997.00	報表二 - 附件一(a)
其他收入	626,669.70	-	-	-	626,669.70	報表二 - 附件一(a)
利息收入	3,227.13	-	-	-	3,227.13	報表二 - 附件一(a)
租金及差餉	-	-	386,244.00	-	386,244.00	報表二 - 附件一(a)
中央項目	-	-	-	2,370,214.00	2,370,214.00	報表二 - 附件一(a)
總收入	32,765,974.83	-	386,244.00	2,370,214.00	35,522,432.83	
支出						
個人薪酬	25,173,871.86	-	-	-	25,173,871.86	報表二 - 附件一(a)
其他費用	4,922,484.75	-	-	-	4,922,484.75	報表二 - 附件一(a)
租金及差餉	-	-	395,301.21	-	395,301.21	報表二 - 附件一(a)
中央項目	-	-	-	2,210,214.00	2,210,214.00	報表二 - 附件一(a)
特別一次過撥款的款項	-	-	-	-	-	報表二 - 附件一(a)
總支出	30,096,356.61	-	395,301.21	2,210,214.00	32,701,871.82	
年內盈餘 / (虧損)	2,669,618.22	-	(9,057.21)	160,000.00	2,820,561.01	報表二 - 附件一(a)
減： 公積金盈餘	414,521.79	-	-	-	414,521.79	
本年度盈餘 / (虧損)	2,255,096.43	-	(9,057.21)	160,000.00	2,406,039.22	
承前盈餘 / (虧損)	8,879,718.32	-	(20,514.45)	-	8,859,203.87	
減： 款項退回社會福利署	(966,281.06)	-	-	-	(966,281.06)	
加： 社會福利署退回以往年度之政府地租	-	-	42,661.00	-	42,661.00	
加： 社會福利署退回以往年度之差餉	-	-	9,363.00	-	9,363.00	
結轉盈餘 / (虧損)	10,168,533.69	-	22,452.34	160,000.00	10,350,986.03	

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9. 按服務範疇及《津貼及服務協議》規定服務及支援服務之收入及支出分析

	收入					支出					盈餘(虧損)	
	整筆撥款及過 渡期補貼	收費 收入	中央 項目	租金及差餉	其他收入	總收入(1)	個人 薪酬	其他 費用	中央 項目	租金及差餉		總支出(2)
	元	元	元	元	元	元	元	元	元	元	元	元
服務範疇 (3)												
津貼及服務協議 (2.7及1.6)												
服務單位 2366	5,779,740.00	278,534.00	-	19,553.00	8.00	6,077,835.00	4,802,854.54	413,267.05	-	16,460.00	5,232,581.59	845,253.41
鳳溪護理安老院 - 日間護理中心												
服務單位 2367	19,179,445.00	2,496,566.00	195,000.00	336,047.00	534,682.90	22,741,740.90	17,017,097.40	4,179,000.52	35,000.00	348,201.21	21,579,299.13	1,162,441.77
鳳溪護理安老院 - 安老部												
服務單位 2368												
鳳溪護理安老院 - 安老部 (痴呆症患者 及療養院照顧補助金)			2,175,214.00	-	-	2,175,214.00	-	-	2,175,214.00	-	2,175,214.00	-
服務單位 2369	4,385,896.00	15,897.00	-	30,644.00	91,978.80	4,524,415.80	3,353,919.92	330,217.18	-	30,640.00	3,714,777.10	809,638.70
鳳溪長者鄰舍中心												
服務單位 2367	3,227.13	-	-	-	-	3,227.13	-	-	-	-	-	3,227.13
利息收入												
	29,348,308.13	2,790,997.00	2,370,214.00	386,244.00	626,669.70	35,522,432.83	25,173,871.86	4,922,484.75	2,210,214.00	395,301.21	32,701,871.82	2,820,561.01

中央項目附表
由2021年4月1日至2022年3月31日期內的資助及開支分析
(以港元呈列)

單位編號及名稱	資助項目	發放的 資助款額 (註 1)	實際開支 (註 2)	盈餘 (註 3)	本年度(虧損)			承前盈餘/ (虧損)	退回 資助款額	調整	結轉(虧損)/ 盈餘
					(虧損) (註 3)	(虧損)轉至 整筆撥款 盈餘賬戶	調整後 (虧損)				
2367 - 安老部	為加強提供安老院和殘疾人士院舍外展醫生到診服務的一次過資助	元	元	元	元	元	元	元	元	元	元
		195,000.00	35,000.00	160,000.00	-	-	-	-	-	-	160,000.00
2368 - 安老部 (痴呆症患者及療養院照顧計劃)	痴呆症患者及療養院照顧補助金	2,175,214.00	2,175,214.00	-	-	-	-	-	-	-	-
總計		2,370,214.00	2,210,214.00	160,000.00	-	-	-	-	-	-	160,000.00

註釋:

1. 整個財政年度的數額可摘自該財政年度內三月份的付款項目表，再加上在三月底發放的資助款額。
2. 實際開支指開支總額，包括公積金供款，但須扣除有關活動項目收入。
3. 各資助項目的盈餘 / (虧損)，指發放的資助款額與實際開支的差額。

租金及差餉附表
由2021年4月1日至2022年3月31日期內的資助及開支分析
(以港元呈列)

單位編號及名稱	資助項目	發放的 資助款額 (註 1)	實際開支	盈餘 (註 2)	(虧損) (註 2)
2366 - 日間護理中心	租金 (註 3)	9,535.00	11,160.00	-	(1,625.00)
	差餉	10,018.00	5,300.00	4,718.00	-
	總金額	19,553.00	16,460.00	4,718.00	(1,625.00)
2367 - 安老部	租金 (註 3)	123,170.00	135,716.22	-	(12,546.22)
	差餉	212,877.00	212,484.99	392.01	-
	總金額	336,047.00	348,201.21	392.01	(12,546.22)
2369 - 長者鄰舍中心	租金 (註 3)	11,324.00	16,740.00	-	(5,416.00)
	差餉	19,320.00	13,900.00	5,420.00	-
	總金額	30,644.00	30,640.00	5,420.00	(5,416.00)
	總計金額	386,244.00	395,301.21	10,530.01	(19,587.22)

註:

1. 有關數額可摘自該財政年度內三月份的付款項目表，再加上在三月底發放的資助款項。
2. 各資助項目的盈餘 / (虧損)，指發放的資助款額與實際開支的差額。
3. 租金包括所有種類的租金，例如公共屋邨租金、私人樓宇租金、停車場租金、管理費、樓宇日常維修保養費及地租。

鳳溪公立學校(非政府機構編號:214)
社會福利資助服務單位

投資分析附表
截至2022年3月31日
(以港元呈列)

	2022	2021
	港幣'000元	港幣'000元
於3月31日的整筆撥款儲備	<u>10,169</u>	<u>8,880</u>
相當於:		
投資		
a. 港元銀行戶口結餘	10,169	8,880
b. 港元定期存款	<u>-</u>	<u>-</u>
	<u>10,169</u>	<u>8,880</u>

附註： 投資以原始成本列帳。

確認：

signed

廖瑞彪
董事局主席

日期：2022年8月25日

signed

郭文華
機構社會福利服務主管

日期：2022年8月25日

FUNG KAI PUBLIC SCHOOL

鳳溪公立學校

(Incorporated in Hong Kong with limited liability by guarantee)

Fung Kai Care and Attention Home for the Elderly - C & A Section 鳳溪護理安老院 - 護理部,

Fung Kai Public School - Fung Kai Care & Attention Home for the Elderly Medical Centre 鳳溪公立學校 - 鳳溪護理安老院醫療中心,

Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Home Section 鳳溪護理安老院-安老部,

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Fung Kai Public School Fung Kai Neighbourhood Elderly Centre 鳳溪長者鄰舍中心

(Collectively known as "Social Service Units" 統稱“社會服務單位”)

Auditor's Report and financial statements 審計報告和財務報表

For the year ended 31 March 2022 截至 2022 年 3 月 31 日止年度

李振鴻會計師事務所有限公司

SANTOS C.H. LI CPA LIMITED

Certified Public Accountants (Practising)

Hong Kong

FUNG KAI PUBLIC SCHOOL 鳳溪公立學校

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Auditor's report and financial statements 核數師報告和財務報表

For the year ended 31 March 2022 截至 2022 年 3 月 31 日止年度

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SANTOS C.H. LI CPA LIMITED

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Managing Director

Santos C.H. Li 李振鴻

CPA (Practising), FCPA, FTIHK, FAIA,

FSCA, FCMA, MCI Arb

李振鴻會計師事務所有限公司

Independent Auditor's Report 獨立核數師報告

To the Board of Directors 致董事會

FUNG KAI PUBLIC SCHOOL 鳳溪公立學校

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Care and Attention Home for the Elderly - Day Care Centre for the Elderly 鳳溪護理安老院-日

間護理中心, and Fung Kai Public School Fung Kai Neighbourhood Elderly Centre 鳳溪長者鄰舍

中心 (Collectively known as "Social Service Units" 統稱“社會服務單位”)

Opinion 意見

We have audited the financial statements of Fung Kai Care and Attention Home for the Elderly - C & A Section, Fung Kai Public School - Fung Kai Care & Attention Home for the Elderly Medical Centre, Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Home Section, Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Day Care Centre for the Elderly and Fung Kai Public School Fung Kai Neighbourhood Elderly Centre (Collectively known as "Social Service Units") operated by Fung Kai Public School 鳳溪公立學校 set out on pages 8 to 31, which comprise the statement of financial position as at 31 March 2022, and the statement of comprehensive income, statement of changes in funds and reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. 本核數師(我們)已審計載於第8至31頁有關鳳溪護理安老院-護理部, 鳳溪公立學校-鳳溪護理安老院醫療中心, 鳳溪護理安老院-安老部, 鳳溪護理安老院-日間護理中心及鳳溪長者鄰舍中心(統稱“社會服務單位”)由鳳溪公立學校營運的財務報表, 該等財務報表包括於2022年3月31日的財務狀況表與及截至該日止年度的綜合收益表、基金和儲備變動表及現金流量表, 以及財務報表附註, 包括主要會計政策概要。

In our opinion, the financial statements give a true and fair view of the financial position of the Social Service Units' operation as at 31 March 2022, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards (HKFRSs) issued by the Hong Kong Institute of Certified Public Accountants (HKICPA). 我們認為, 該等財務報表已根據香港會計師公會頒布的《香港財務報告準則》真實而中肯地反映了貴社會服務單位於2022年3月31日的財務狀況及截至該日止年度的財務表現及現金流量。

香港九龍荔枝角長裕街十號億京廣場二期十七樓D室

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FSCA, FCMA, MCI Arb

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Independent Auditor's Report (continued) 獨立核數師報告(續)

To the Board of Directors 致董事會

FUNG KAI PUBLIC SCHOOL 鳳溪公立學校

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間護理中心, and Fung Kai Public School Fung Kai Neighbourhood Elderly Centre 鳳溪長者鄰舍

中心 (Collectively known as "Social Service Units" 統稱“社會服務單位”)

Basis for Opinion 意見的基礎

We conducted our audit in accordance with Hong Kong Standards on Auditing (HKSA)s issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Social Service Units in accordance with the HKICPA's Code of Ethics for Professional Accountants (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. 我們已根據公會頒布的香港審計準則進行審計。在那些準則下，我們的責任會在本報告中的「核數師就審計財務報表須承擔的責任」一節內詳述。根據公會的專業會計師道德守則(以下簡稱「該守則」)，我們獨立於貴社會服務單位，並已遵循該守則履行其他道德責任。我們相信，我們所獲得的審計憑證能充足及適當地為我們的意見提供基礎。

Responsibilities of the Directors and Those Charged with Governance for the Financial Statements 董事會成員就財務報表須承擔的責任

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. 董事會成員須負責根據全體香港財務報告準則編制真實而中肯的財務報表，及落實他們認為編制財務報表所必要的內部控制，以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述。

In preparing the financial statements, the directors are responsible for assessing the Social Service Units' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Units or to cease operations, or have no realistic alternative but to do so. 在編制財務報表時，董事會成員須負責評估貴社會服務單位持續經營的能力，並披露與持續經營有關的事項(如適用)。除非董事會成員有意將貴社會服務單位清盤，或停止營運，或除此以外別無其他實際可行的選擇，否則董事會成員須採用以持續經營為基礎的會計法。

Those charged with governance are responsible for overseeing the Social Service Units' financial reporting process. 治理層須負責監督貴社會服務單位的財務報告過程。

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Independent Auditor's Report (continued) 獨立核數師報告(續)

To the Board of Directors 致董事會

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Auditor's Responsibilities for the Audit of the Financial Statements

核數師就審計財務報表須承擔的責任

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. 我們的目的是合理確定該等財務報表整體上不存在由於欺詐或錯誤而導致的重大錯誤陳述，並發出包含我們的意見的核數師報告。本報告僅供您作為一個整體，不用於其他目的。對於本報告的內容，我們不對其他人承擔任何責任或承擔任何責任。合理確定屬高層次的核證，但不能擔保根據香港審計準則進行的審計工作總是能夠偵測到重大錯誤陳述。錯誤陳述可因欺詐或錯誤而造成，若個別或集體的錯誤陳述在合理預期情況下會影響使用者根據財務報表作出的經濟決定時，該等錯誤陳述便被視為重大。

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: 作為根據香港審計準則進行的審計工作的一部分，我們須運用專業判斷，並在整個審計過程中抱持專業懷疑態度。我們也須：

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. 識別及評估財務報表由於欺詐或錯誤而導致的重大錯報風險，因應這些風險而設計及執行審計程序，獲得充足及適當的審計憑證，以便為我們的意見提供基礎。由於欺詐涉及合謀串通、偽造、故意遺漏、誤導性陳述或凌駕內部控制，因此未能發現由此而造成的重大錯報的風險比未能發現由於錯誤而導致的重大錯報的風險為高。

香港九龍荔枝角長裕街十號億京廣場二期十七樓D室

Independent Auditor's Report (continued) 獨立核數師報告 (續)**To the Board of Directors 致董事會****FUNG KAI PUBLIC SCHOOL 鳳溪公立學校**

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**Auditor's Responsibilities for the Audit of the Financial Statements (continued) 核數師就
審計財務報表須承擔的責任 (續)**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Social Service Units' internal control. 了解跟審計相關的內部控制，以設計恰當的審計程序，但目的並非對貴社會服務單位的內部控制的有效性發表意見。
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors. 評價董事會成員所採用的會計政策的合適性及作出的會計估計的合理性。
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Social Service Units' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Social Service Units to cease to continue as a going concern. 總結董事會成員採用以持續經營為基礎的會計法的合適性，並根據已獲取的審計憑證，總結貴社會服務單位是否存在重大不明朗因素，這些因素與一些足以對貴社會服務單位能否持續經營構成重大疑慮的事件或情況有關。倘若我們的總結認為有此重大不明朗因素存在，我們須在核數師報告中提請注意財務報表內相關的披露，倘若相關披露並不恰當，我們則會修改我們的意見。我們的結論是建基於截至核數師報告日期所獲得的審計憑證。然而，未來事件或情況也可能導致貴社會服務單位停止持續經營。
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. 評價財務報表的整體列報方式、結構和內容，包括披露，以及財務報表是否中肯反映交易和事項。

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李振鴻會計師事務所有限公司

Independent Auditor's Report (continued) 獨立核數師報告 (續)

To the Board of Directors 致董事會

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Auditor's Responsibilities for the Audit of the Financial Statements (continued) 核數師就 審計財務報表須承擔的責任 (續)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. 我們就審計工作的計劃範圍及時間、在審計過程中的主要發現(包括內部控制的重大缺失)及其他事項與管治層進行溝通。

signed

SANTOS C.H. LI CPA LIMITED 李振鴻會計師事務所有限公司

Certified Public Accountants (Practising) 執業會計師

Li Chun Hung 李振鴻

Practising Certificate Number 執業證書號碼: P04703

Hong Kong 香港, 22 August 2022

香港九龍荔枝角長裕街十號億京廣場二期十七樓D室

Statement of comprehensive income for the year ended 31 March 2022

(In Hong Kong dollars 以港元列示)

綜合收益表 截至 2022 年 3 月 31 日止年度

	Social Service Units					2022	2021
	NEC HK\$	DE HK\$	HS HK\$	C&A HK\$	MC HK\$	HK\$	HK\$ (as restated 重列)
Income 收入							
Lump Sum Grant - Salaries 整筆撥款 - 薪金	4,147,650	5,491,895	17,907,744	--	--	27,547,289	27,348,229
Lump Sum Grant - Provident Fund for Existing Staff 整筆撥款 - 現職員工的公積金	--	41,450	67,360	--	--	108,810	143,836
Lump Sum Grant - Provident Fund for 6.8% Posts 整筆撥款 - 6.8% 職位的公積金	238,246	246,395	1,204,341	--	--	1,688,982	1,677,532
Subvention for rent and rates 租金及差餉資助	30,644	19,553	336,047	--	--	386,244	386,244
Central Item Grant: 中央項目補助金：							
- G1	--	--	2,175,214	--	--	2,175,214	2,227,252
- G2	--	--	195,000	--	--	195,000	--
- G3	--	--	--	--	--	--	229,840
Time-limited Posts for Elderly and Rehabilitation Services: 限時性職位安老及復康服務：							
- Salaries 薪金	90,000	90,000	90,000	--	--	270,000	180,000
- Provident Fund 公積金	4,500	4,500	4,500	--	--	13,500	9,000
Fee income 會員費/院費收入	15,897	278,534	2,462,576	24,620,252	--	27,377,259	27,179,338
Donations and other grants 捐贈和其他贈款	108,173	129,555	1,420,693	557,396	227,600	2,443,417	2,596,018
Governmental anti-epidemic supports 政府防疫抗疫支援	--	--	3,065,500	--	--	3,065,500	3,473,811
Other income 其他的收入	40,753	--	221,839	24,425	--	287,017	266,025
Miscellaneous charges 雜項費用	51,148	8	501,840	2,530,153	--	3,083,149	2,797,496
Medical fee 醫療費用	--	--	--	447,955	508,370	956,325	963,845
Income from fund-raising events 籌款活動收入	--	--	--	331,690	--	331,690	160,887
Interest income 利息收入	46	70	5,387	306	6	5,815	23,924
Total income 總收入	4,727,057	6,301,960	29,658,041	28,512,177	735,976	69,935,211	69,663,277

Remarks 註解：

- NEC = Fung Kai Public School Fung Kai Neighbourhood Elderly Centre 鳳溪長者鄰舍中心
DE = Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Day Care Centre for the Elderly 鳳溪護理安老院-日間護理中心
HS = Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Home Section 鳳溪護理安老院-安老部
C&A = Fung Kai Care and Attention Home for the Elderly - C & A Section 鳳溪護理安老院-護理部
MC = Fung Kai Public School - Fung Kai Care & Attention Home for the Elderly Medical Centre 鳳溪公立學校 - 鳳溪護理安老院醫療中心
G1 = Dementia Supplement for Residential Elderly Services 痴呆症患者及療養院照顧計劃
G2 = One off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities 一次性院舍外展醫生到診服務補助金
G3 = "Special Staff Allowance" for Subsidized Residential Services Units in relation to COVID-19 就「2019冠狀病毒病」為資助院舍住宿服務單位提供「員工特別津貼」

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements. 隨附的會計政策和註釋是此財務報表的組成部份，應與此財務報表一起閱讀。

Statement of comprehensive income (continued)
for the year ended 31 March 2022

(In Hong Kong dollars 以港元列示)

綜合收益表 (續)
截至 2022 年 3 月 31 日止年度

	Social Service Units					2022	2021
	NEC HK\$	DE HK\$	HS HK\$	C&A HK\$	MC HK\$	HK\$	HK\$ (as restated 重列)
Expenditure 支出							
Administrative expenses 行政費用	20,322	8,899	88,158	50,079	1,426	168,884	156,169
Auditors' remuneration 核數師酬金	18,000	15,800	27,000	36,950	2,200	99,950	47,950
Central Item Grant 中央項目補助金							
- G1 *	--	--	2,175,214	--	--	2,175,214	2,227,252
- G2 *	--	--	35,000	--	--	35,000	--
- G3 *	--	--	--	--	--	--	229,840
Depreciation 折舊	14,979	111	50,402	22,126	899	88,517	662,079
Food 食物	12,391	141,056	1,152,473	1,278,013	--	2,583,933	2,618,507
Fund-raising events expenses 籌款活動費用	--	--	--	385,201	--	385,201	85,860
Insurance 保險	--	--	344,520	297,175	8,634	650,329	698,787
Medical fee 醫療費用	--	--	336,180	408,450	--	744,630	797,200
Miscellaneous charges 雜項費用	5,987	54,421	365,517	444,037	2,637	872,599	889,999
Programme and event expenses 節目和活動費用	422,852	294,942	942,256	925,156	--	2,585,206	3,079,657
Provident fund contribution for 6.8% Posts 6.8% 職位的公積金供款	188,387	214,534	869,261	--	30,600	1,302,782	1,248,526
Provident Fund for Existing Staff 現職員工的公積金供款	--	41,745	69,345	1,065,001	--	1,176,091	1,254,193
Rates and government rent 差餉及地租	30,640	16,460	348,201	266,999	1,908	664,208	741,040
Repairs and maintenance 維修與保養	24,027	6,668	473,928	190,904	--	695,527	990,627
Salaries and allowances 薪金和津貼	3,166,233	4,560,384	16,529,417	20,664,501	365,472	45,286,007	44,578,783
Time-limited Posts for Elderly and Rehabilitation Services: 限時性職位安老及復康服務:							
- Salaries 薪金	120,000	90,000	10,000	--	--	220,000	138,699
- Provident Fund 公積金	5,750	4,500	500	--	--	10,750	6,935
限時性職位的公積金 - 安老及復康服務							
Stores and equipment 備用品和設備	42,533	34,912	507,127	1,445,726	89,410	2,119,708	1,926,372
Transportation and travelling expenses 運輸及交通費	1,144	90,092	19,834	54,834	--	165,904	116,554
Utilities 公用事業費用	39,546	92,561	1,219,119	830,971	2,106	2,184,303	2,052,564
Total expenditure 總支出	4,112,791	5,667,085	25,563,452	28,366,123	505,292	64,214,743	64,547,593
Surplus before tax 稅前盈餘	614,266	634,875	4,094,589	146,054	230,684	5,720,468	5,115,684
Income tax expenses 所得稅費用 (Note 附註 5)	--	--	--	--	--	--	--
Surplus for the year 本年盈餘	614,266	634,875	4,094,589	146,054	230,684	5,720,468	5,115,684

* Refer to the remarks in page 8 請參考第8頁之註解

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements. 隨附的會計政策和註釋是此財務報表的組成部份，應與此財務報表一起閱讀。

Statement of financial position
as at 31 March 2022

財務狀況表
於2022年3月31日

(In Hong Kong dollars 以港元列示)

	Notes 附註	2022 HK\$	2021 HK\$
Non-current assets 非流動資產			
Property, plant and equipment 物業、廠房及設備	(6)	--	--
Current assets 流動資產			
Account and other receivables 應收賬款	(7)	3,746,706	1,907,122
Cash and cash equivalents 現金及現金等價物	(9)	39,619,405	33,948,245
		43,366,111	35,855,367
Current liabilities 流動負債			
Account and other payables 應付款項	(10)	8,412,994	8,709,400
		8,412,994	8,709,400
Net current assets 流動資產淨額		<u>34,953,117</u>	<u>27,145,967</u>
NET ASSETS 資產淨額		<u>34,953,117</u>	<u>27,145,967</u>
FUNDS AND RESERVES 基金及儲備			
Accumulated Fund 累積基金		17,515,368	10,992,373
Social Welfare Development Fund 社會福利發展基金		1,085,222	1,101,998
Lotteries Fund 獎券基金		109,674	107,622
Lump Sum Grant 整筆撥款		9,339,455	8,879,718
Provident Fund 公積金		5,709,793	5,294,333
Subvention for Rent and Rates 租金及差餉資助		22,453	(20,514)
Time-limited Posts for Elderly and Rehabilitation Services 限時性職位 - 安老及復康服務		106,902	49,124
Central Items Grant 中央項目		160,000	--
F&E Replenishment and Minor Works Block Grant 補充家具和設備及小型工程整體補助金儲備		679,550	516,613
Provision for Major Repairs 大修準備		224,700	224,700
TOTAL FUNDS AND RESERVES 基金及儲備總額		<u>34,953,117</u>	<u>27,145,967</u>

Approved on behalf of the directors by:

代表董事會批准:

signed

Liu Sui Biu
Director

signed

Kwok Man Wah
Head of Social Welfare Services

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements. 隨附的會計政策和註釋是此財務報表的組成部份，應與此財務報表一起閱讀。

**Statement of changes in funds and reserves
for the year ended 31 March 2022**

(In Hong Kong dollars 以港元列示)

**基金和儲備變動表
截至 2022 年 3 月 31 日止年度**

	Accumulated Fund 累積基金 HK\$	Social Welfare Fund 社會福利發展基金 HK\$	Lotteries Fund 獎券基金 HK\$	Lump Sum Grant 撥款 HK\$	Provident Fund 公積金 HK\$	Subvention for rent and rates 租金及差餉資助 HK\$	Time-limited Posts for Elderly and Rehabilitation Services 限期性職位 - 安老及復康服務 HK\$	Central Items Grant 中央項目 HK\$	F&E Replenishment and Minor Works Block Grant 充家具和設備及小型工程整修補助金 HK\$	Provision for Major Repairs 大修修繕儲備 HK\$	Total 總額 HK\$
Balance at 1/4/2020	6,255,712	1,045,662	201,000	8,152,659	4,863,601	(497,131)	--	143,650	512,741	224,700	20,902,594
Surplus/total comprehensive income 盈餘/總收益	5,115,684	--	--	--	--	--	--	--	--	--	5,115,684
Transfer (from)/to Accumulated Fund to/(from) 累積基金與其他帳戶撥款	(1,144,323)	56,332	(93,378)	753,714	426,683	(52,024)	49,124	--	3,872	--	--
Refunds (to)/from Social welfare department 款項(退回)/來自社會福利署	--	--	--	(264,771)	4,049	528,641	49,124	(143,650)	3,872	--	5,115,684
Adjustments 調整	(234,700)	4	--	238,116	--	--	--	--	--	--	3,420
Fund transfer from the Board 董事會資金撥回	1,000,000	--	--	--	--	--	--	--	--	--	1,000,000
Balance at 31/3/2021	10,992,373	1,101,998	107,622	8,879,718	5,294,333	(20,514)	49,124	--	516,613	224,700	27,145,967
Surplus/total comprehensive income 盈餘/總收益	5,720,468	--	--	--	--	--	--	--	--	--	5,720,468
Transfer (from)/to Accumulated Fund to/(from) 累積基金與其他帳戶撥款	(2,197,473)	(16,776)	2,052	1,426,018	414,521	(9,057)	57,778	160,000	162,937	--	--
Refunds (to)/from Social welfare department 款項(退回)/來自社會福利署	--	--	--	(966,281)	939	52,024	--	--	162,937	--	(913,318)
Fund transfer from the Board 董事會資金撥回	3,000,000	--	--	--	--	--	--	--	--	--	3,000,000
Balance at 31/3/2022	17,515,368	1,085,222	109,674	9,339,455	5,709,793	22,453	106,902	160,000	679,550	224,700	34,953,117

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements. 隨附的會計政策和註釋是此財務報表的組成部份，應與此財務報表一起閱讀。

Statement of cash flows
for the year ended 31 March 2022

(In Hong Kong dollars 以港元列示)

現金流量表
截至 2022 年 3 月 31 日止年度

	<u>2022</u> HK\$	<u>2021</u> HK\$
Cash flows from operating activities 經營活動產生的現金流量		
Surplus before tax 稅前盈餘	5,720,468	5,115,684
Adjustments for 調整:		
Interest income 利息收入	(5,815)	(23,924)
Depreciation 折舊	88,517	662,079
Operating surplus before movements in working capital	5,803,170	5,753,839
營運資金變動前的營運盈餘		
Decrease/(increase) in account and other receivables	1,160,416	(177,120)
應收賬款減少/(增加)		
(Decrease)/increase in account and other payables	(296,406)	6,482,073
應付賬款(減少)/增加		
<i>Net cash generated from operating activities</i>	<u>6,667,180</u>	<u>12,058,792</u>
經營活動所得現金淨額		
Cash flows from investing activities 投資活動現金流量		
Purchase of property, plant and equipment	(88,517)	(662,079)
購買物業、廠房及設備		
Increase in time deposit with original maturity		
over three months	(5,179)	(23,454)
增加到期日超過三個月之定期存款		
Interest received 利息收入	5,815	23,924
<i>Net cash used in investing activities 投資活動所用現金淨額</i>	<u>(87,881)</u>	<u>(661,609)</u>
投資活動所用現金淨額		
Cash flows from financing activities 融資活動現金流量		
(Refund)/receipt of surplus to/from funding body, net	(913,318)	127,689
(退)/收資助機構盈餘, 淨額		
<i>Net cash (used in)/generated from financing activities</i>	<u>(913,318)</u>	<u>127,689</u>
融資活動(所用)/所得現金淨額		
Net increase in cash and cash equivalents	5,665,981	11,524,872
現金及現金等價物變動淨額		
Cash and cash equivalents at the beginning of year	32,230,087	20,705,215
年初的現金及現金等價物		
Cash and cash equivalents at the end of year	<u>37,896,068</u>	<u>32,230,087</u>
年終的現金及現金等價物		

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements. 隨附的會計政策和註釋是此財務報表的組成部份, 應與此財務報表一起閱讀。

Accounting policies and explanatory notes to the financial statements

會計政策和財務報表註釋

for the year ended 31 March 2022 截至 2022 年 3 月 31 日止年度

(In Hong Kong dollars 以港元列示)

1. General information 一般事項

Fung Kai Public School 鳳溪公立學校 is a company incorporated in Hong Kong under Companies Ordinance with liabilities limited by guarantee. The address of its registered office is 19A Jockey Club Road, Sheung Shui, New Territories, Hong Kong. 鳳溪公立學校為一間根據《公司條例》在香港註冊成立的擔保有限公司。其註冊辦事處地址為香港新界上水賽馬會道19A號。

Fung Kai Care and Attention Home for the Elderly - C & A Section, Fung Kai Public School - Fung Kai Care & Attention Home for the Elderly Medical Centre, Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Home Section, Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Day Care Centre for the Elderly and Fung Kai Public School Fung Kai Neighbourhood Elderly Centre (Collectively known as "Social Service Units") are operated by Fung Kai Public School 鳳溪公立學校. The place of operation for the Social Service Units is located at No. 22, Tin Ping Road, Sheung Shui, New Territories, Hong Kong and its principal activities are provision of home care services to the elderly people. 鳳溪護理安老院 - 護理部, 鳳溪公立學校 - 鳳溪護理安老院醫療中心, 鳳溪護理安老院-安老部, 鳳溪護理安老院-日間護理中心及鳳溪長者鄰舍中心 (統稱“社會服務單位”) 由鳳溪公立學校營運。社會服務單位的營運地點位於香港新界上水天平路22號及其主要業務是為長者提供家居照顧服務。

Unless stated otherwise, all currency figures in these financial statements are presented in Hong Kong Dollars (HK\$) rounded to the nearest one dollar.

除非另有說明, 所有在本財務報表申述的貨幣性數字均以港幣(HK\$)呈報, 並調整至最接近的1元為單位。

2. Basis of preparation and accounting policies 編制基準及會計政策

These financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (HKFRSs), which includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (HKASs) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (HKICPA), accounting principles generally accepted in Hong Kong.

本財務報表已根據所有適用的香港財務報告準則 (HKFRS) 編制, 其中包括所有適用的個別香港財務報告準則、香港會計準則 (HKAS) 和香港會計師公會頒布的解釋 (HKICPA), 香港普遍接受的會計準則。

The significant accounting policies that have been used in the preparation of these financial statements are summarised below. These policies have been consistently applied to all the period presented unless otherwise stated. The impact of the new and amendments to HKFRSs on the Social Service Units' financial statements, if any, are disclosed in note 3 to the financial statements.

編制本財務報表所採用的主要會計政策概述如下。除非另有說明, 否則政策一直適用於所有呈報期間。新的香港財務報告準則及經修訂的香港財務報告準則對社會服務單位財務報表的影響 (如有) 於財務報表附註 3 披露。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)

The financial statements have been prepared on the historical cost basis. The measurement bases are fully described in the accounting policies below.

本財務報表以歷史成本為基礎編制。計量基礎在以下會計政策中有詳細說明。

Property, plant and equipment 物業, 廠房及設備

Property, plant and equipment are measured at initial recognition at cost and subsequently measured at cost less accumulated depreciation and accumulated impairment losses, if any.

物業、廠房及設備於初始確認時按成本計量, 其後按成本減累計折舊及累計減值虧損(如有)計量。

Cost comprises purchase price, conversion cost and estimated cost of dismantling and restoration. Expenditure such as repairs and maintenance, overhaul costs and borrowing costs are normally charged to profit or loss when they are incurred. Where expenditure has resulted in increases in the future economic benefits from the use of the property, plant and equipment, the expenditure is capitalised.

除及修復的估計成本。維修及保養、大修成本及借貸成本等開支一般於產生時計入損益。倘開支導致使用物業、廠房及設備的未來經濟利益增加, 則開支會資本化。

The residual values and useful lives of the property, plant and equipment are reviewed annually. If necessary, the residual value, depreciation method or useful life of that asset is amended prospectively to reflect the new expectation. Depreciation is calculated using the straight-line method to write off the depreciable amount of each property, plant and equipment to profit or loss unless it is included in the carrying amount of another asset over its estimated useful life. The principal annual depreciation rates are as follows:

物業、廠房及設備的殘值及可使用年期每年檢討。如有必要, 對該資產的殘值、折舊方法或使用壽命進行前瞻性修改, 以反映新的預期。折舊以直線法計算, 以將每項物業、廠房及設備的可折舊金額攤銷至損益, 除非其在另一資產的估計可使用年期內計入另一資產的賬面值。主要年折舊率如下:

- Furniture and equipment 家具和設備 100%

On disposal or retirement, the cost (or revalued amount) together with associated accumulated depreciation and impairment losses, if any, of the property, plant and equipment are derecognised and any gain or loss resulting from the disposal is recognised in profit or loss.

於出售或報廢時, 物業、廠房及設備的成本(或重估金額)連同相關的累計折舊及減值虧損(如有)終止確認, 而出售產生的任何收益或虧損於損益確認。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)

Impairment on non-current assets other than financial assets 金融資產以外的非流動資產減值

At the end of each reporting period, non-current assets other than financial assets are reviewed to determine whether there is any indication of impairment. Irrespective of whether there is any indication of impairment, intangible assets with indefinite useful life or not yet available for use are tested for impairment annually. If there is any indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. For an asset of which the recoverable amount is indeterminable individually, it shall determine the recoverable amount of the cash-generating unit to which the asset belongs. If the recoverable amount of an asset (or cash-generating unit) is less than its carrying amount, its carrying amount is reduced to its recoverable amount. An impairment loss is normally recognised immediately in profit or loss, unless the asset is carried at revalued amount. Impairment loss of a revalued asset is firstly charged against revaluation surplus; any excessive amount is recognised in profit or loss.

於各報告期末，對除金融資產以外的非流動資產進行覆核，以確定是否存在減值跡象。無論是否存在減值跡象，對使用壽命不確定或尚不能使用的無形資產每年進行減值測試。如果有跡象表明可能發生減值，則估計受影響資產的可收回金額，並與其賬面價值進行比較。單項可收回金額無法確定的資產，確定該資產所屬的現金產生單元的可收回金額。資產（或現金產生單位）的可收回金額低於其賬面價值的，其賬面價值減記至可收回金額。減值虧損通常會立即計入損益，除非資產以重估金額列賬。重估資產的減值損失先計入重估盈餘；任何超額金額於損益中確認。

Impaired assets and cash-generating units are subject to annual review. If there is any indication of reversal, it shall estimate recoverable amount and compare with its carrying amount. If the recoverable amount is higher than its carrying amount, the previously recognised impairment loss is reversed and the carrying amount of the asset (or assets in the cash-generating unit) is/are increased to the revised recoverable amount, but not in excess of the carrying amount that would have been determined (net of any depreciation/amortisation) had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the asset is carried at revalued amount. Impairment loss of a revalued asset previously recognised in profit or loss is firstly reversed; any excess will be reversed to revaluation surplus. Reversal of impairment loss for a cash-generating unit shall be allocated to the assets of the cash-generating unit on a prorata basis.

減值資產和現金產生單位須接受年度審查。有轉回跡象的，估計可收回金額，並與賬面價值進行比較。可收回金額高於其賬面價值的，原確認的減值損失予以轉回，資產（或現金產生單元中的資產）的賬面價值增加至修改後的可收回金額，但不超過本應確定的賬面金額（扣除任何折舊/攤銷）。在過往年度沒有為資產（或現金產生單位）確認減值損失。除非資產以重估金額列賬，否則減值虧損的撥回即時於損益確認。原計入損益的重估資產減值損失先予轉回；任何超額將轉回重估盈餘。現金產出單元減值損失的轉回，按比例分配至該現金產出單元的資產。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)

Financial instruments 金融工具

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. A financial asset or a financial liability will be recognised when, and only when, the Social Service Units becomes a party to the contractual provisions of the instrument. At initial recognition, financial instruments are accounted for at settlement date basis and measured at fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss ("FVTPL"), transaction costs thereon. After initial recognition, financial assets and financial liabilities are measured at fair value or at amortised cost based on their respective business models, contractual cash flows characteristics and classifications.

金融工具是產生一個實體的金融資產和另一個實體的金融負債或權益工具的任何合同。當且僅當本社會服務單位成為該工具合同條款的一方時，才會確認一項金融資產或一項金融負債。初始確認時，金融工具以結算日為基礎入賬，並以公允價值加或減（如果金融資產或金融負債不以公允價值計量且其變動計入當期損益（“FVTPL”）的交易成本）計量。初始確認後，金融資產和金融負債根據各自的業務模式、合同現金流量特徵和分類以公允價值或攤餘成本計量。

(a) *Financial assets at FVTPL FVTPL 的金融資產*

Financial assets other than those measured at amortised cost or at fair value through other comprehensive income ("FVTOCI") are classified as financial assets at FVTPL. Financial assets that are classified as held for trading or are designated at FVTPL at initial recognition for the purposes of avoiding accounting mismatch are classified as financial assets at FVTPL too. Derivatives are also categorised as held for trading unless they are designated as hedges. After initial recognition, financial assets at FVTPL are measured at fair value prior to the deduction of transaction costs. Gains or losses arising from changes in fair value or otherwise are recognised in profit or loss. Such gains or losses are presented separately from interest and dividends.

除以攤餘成本或以公允價值計量且其變動計入其他綜合收益（“FVTOCI”）的金融資產以外的金融資產分類為按公允價值計量且其變動計入當期損益的金融資產。為避免會計錯配而分類為交易性持有或在初始確認時指定為 FVTPL 的金融資產也分類為 FVTPL 的金融資產。衍生品也被歸類為交易持有，除非它們被指定為對沖。初始確認後，以公允價值計量且按公允價值計量且未扣除交易成本的金融資產。公允價值變動或其他產生的收益或損失計入損益。此類收益或損失與利息和股息分開列報。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)

Financial instruments 金融工具

(b) *Financial assets at amortised cost* 以攤餘成本計量的金融資產

Non-derivative debt instruments that are held within a business model whose objective is to hold assets for collection of contractual cash flows and have specified settlement dates with fixed or determinable payments of principal and interest thereon are classified as financial assets at amortised cost. After initial recognition, financial assets at amortised cost are measured at amortised cost using effective interest method, less credit loss allowances. Interest income together with gains or losses resulting from derecognition are recognised in profit or loss.

在業務模式中持有的非衍生債務工具的目的是為收集合同現金流量而持有資產，並具有指定的結算日期，其本金和利息的支付是固定或可確定的，分類為以攤餘成本計量的金融資產。初始確認後，以攤餘成本計量的金融資產採用實際利率法按攤餘成本減去信用損失準備後計量。利息收入連同終止確認產生的損益於損益中確認。

At each reporting date, expected credit losses are recognised for individual or collective financial assets at amortised cost in profit or loss. The amounts of expected credit losses are measured at the present value of the difference between the contractual cash flows and the expected future cash flows.

在每個報告日，個別或集體金融資產的預期信用損失以攤餘成本計入損益。預期信用損失金額以合同現金流量與預期未來現金流量之間的差額的現值計量。

(c) *Financial assets at FVTOCI* FVTOCI 的金融資產

Non-derivative debt instruments that are held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets and have specified settlement dates with fixed or determinable payments of principal and interest thereon are classified as financial assets at FVTOCI. After initial recognition, this kind of financial assets is measured at fair value with changes in fair value recognised in other comprehensive income. Interest income calculated using effective interest method, credit loss allowances and exchange gains or losses are recognised in profit or loss. When this kind of financial assets at FVTOCI are derecognised, changes in fair value previously recognised in other comprehensive income are reclassified to profit and loss.

在業務模式中持有的非衍生債務工具，其目標是通過收取合同現金流量和出售金融資產來實現目標，並具有指定的結算日期，其本金和利息的支付固定或可確定，在 FVTOCI 下分類為金融資產。該類金融資產初始確認後以公允價值計量，其公允價值變動計入其他綜合收益。採用實際利率法計算的利息收入、信用損失準備及匯兌損益均計入損益。當終止確認以公允價值計量且其變動計入綜合收益的此類金融資產時，之前在其他綜合收益中確認的公允價值變動將重新分類至損益。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)

Financial instruments 金融工具

By irrevocable election at initial recognition, investments in equity instruments that are neither held for trading nor contingent consideration in a business combination may also be classified as financial assets at FVTOCI. After initial recognition, this kind of financial assets at FVTOCI are measured at fair value with changes in fair value (including related foreign exchange component) recognised in other comprehensive income. Dividend income and the gain or loss on derecognition are recognised in profit or loss but changes in fair value recognised in other comprehensive income before derecognition are not reclassified to profit and loss.

通過初始確認時的不可撤銷選擇，在企業合併中既不是為交易而持有也不是或有對價的權益工具投資也可以分類為按公允價值計量且其變動計入綜合收益的金融資產。該類金融資產在初始確認後以公允價值計量且公允價值變動（包括相關外匯成分）計入其他綜合收益。股息收入及終止確認損益於損益中確認，但終止確認前在其他綜合收益中確認的公允價值變動不會重新分類至損益。

At each reporting date, expected credit losses are recognised for individual or collective debt instruments at FVTOCI in profit or loss. The amounts of expected credit losses are measured at the present value of the difference between the contractual cash flows and the expected future cash flows. Loss allowances are recognised in other comprehensive income and do not reduce the carrying amount of the relevant financial assets in the statement of financial position.

在每個報告日，以 FVTOCI 計入損益的單個或集體債務工具的預期信用損失確認。預期信用損失金額以合同現金流量與預期未來現金流量之間的差額的現值計量。損失準備在其他綜合收益中確認，不會減少財務狀況表中相關金融資產的賬面值。

(d) *Financial liabilities at FVTPL FVTPL 的金融負債*

Financial liabilities, including derivatives that are liabilities, that are trading in active markets and their fair value can be measured reliably are classified as financial liabilities at FVTPL. For the purposes of avoiding accounting mismatch, financial liabilities may also be irrevocably designated as measured at FVTPL at initial recognition. After initial recognition, financial liabilities at FVTPL are measured at fair value prior to the deduction of transaction costs. Gains or losses arising from change in fair value or otherwise are recognised in profit or loss. Such gains or losses are presented separately from interest.

在活躍市場交易且其公允價值能夠可靠計量的金融負債（包括作為負債的衍生工具）分類為按公允價值計量且其變動計入當期損益的金融負債。為避免會計錯配，金融負債也可不可撤銷地指定為在初始確認時按 FVTPL 計量。初始確認後，按公允價值計量且其變動計入當期損益的金融負債以扣除交易成本前的公允價值計量。因公允價值變動或其他原因產生的收益或損失計入損益。此類收益或損失與利息分開列報。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)*Financial instruments 金融工具**(e) Financial liabilities at amortised cost 以攤餘成本計量的金融負債*

Non-derivative financial liabilities with fixed or determinable payments that are not quoted in an active market are classified as financial liabilities at amortised cost. After initial recognition, financial liabilities at amortised cost are measured at amortised cost using the effective interest method. All financial liabilities at amortised cost are classified as current liabilities unless the Social Service Units has a pre-defined repayment schedule or an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Interest expenses are recognised in profit or loss. When the borrowing agreement contains clause that gives the lender unconditional right to demand repayment at any time disregarding the pre-defined repayment schedule, the financial liabilities at amortised cost is presented as a current liability in the statement of financial position irrespective of the probability that the lender will invoke the clause without cause.

在活躍市場中沒有報價且回收金額固定或可確定的非衍生金融負債分類為以攤餘成本計量的金融負債。初始確認後，以攤餘成本計量的金融負債採用實際利率法按攤餘成本計量。所有以攤餘成本計算的金融負債均歸類為流動負債，除非本社會服務單位有預先確定的還款時間表或無條件的權利，可將負債的結算推遲至少十二個月。利息開支於損益確認。當借款協議包含條款賦予貸方在任何時候無條件要求還款的權利而不考慮預定的還款時間表時，以攤餘成本計量的金融負債在財務狀況表中列示為流動負債，而不管發生的可能性如何貸方將無故援引該條款。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)

Financial instruments 金融工具

(f) Derecognition of financial assets 金融資產的終止確認

When the contractual rights to the cash flows from financial assets expire or substantially all the risks and rewards of ownership of financial assets are transferred, the financial assets will be derecognised. The rights and obligations created or retained in the transfer are recognised separately as assets or liabilities. However, if substantially all the risks and rewards of ownership of transferred financial assets are retained, the financial assets will not be derecognised. In this situation, the transferred financial assets will be recognised in their entirety and the considerations received, if any, will be recognised as financial liabilities. In subsequent periods, income on the transferred financial assets and expense incurred on the recognised financial liabilities will be recognised in profit or loss separately. In the case substantially all the risks and rewards of ownership of transferred financial assets are neither transferred nor retained, the transferred financial assets will be recognised to the extent of the Social Service Units' continuous involvement if the Social Service Units retains control over the financial assets; otherwise, the financial assets will be derecognised and the rights and obligations created or retained in the transfer are recognised separately as assets or liabilities. The difference of the carrying amount of the transferred assets which are qualified for derecognition and the sum of consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss.

當金融資產產生現金流量的合同權利到期或金融資產所有權上幾乎所有的風險和報酬轉移時，終止確認該金融資產。在轉讓中產生或保留的權利和義務，分別確認為資產或負債。但是，如果保留了所轉移金融資產所有權上幾乎所有的風險和報酬，則不終止確認該金融資產。在這種情況下，將所轉移的金融資產整體確認，收到的對價（如有）確認為金融負債。在以後期間，所轉移金融資產的收入和已確認的金融負債發生的費用，分別計入當期損益。所轉移金融資產所有權上幾乎所有的風險和報酬既沒有轉移也沒有保留的，如果本社會服務單位保留了對該金融資產控制的，則按照本社會服務單位繼續涉入的程度確認所轉移的金融資產；否則，終止確認該金融資產，將在轉移中產生或保留的權利和義務單獨確認為資產或負債。符合終止確認條件的已轉讓資產的賬面價值與已收對價之和（包括取得的新資產減去承擔的新負債）的差額計入當期損益。

(g) Derecognition of financial liabilities 金融負債的終止確認

When the obligation of financial liabilities specified in the contract is discharged or cancelled or expires, the financial liabilities are regarded as extinguished and are removed from the statement of financial position. An exchange of liabilities or substantial modification of the terms of existing financial liabilities are also accounted for as an extinguishment of the original financial liabilities. Gain or loss on derecognition of financial liabilities is recognised in profit or loss.

當合同規定的金融負債義務被解除、取消或屆滿時，該金融負債被視為消滅，並從財務狀況表中剔除。負債的交換或對現有金融負債條款的重重大修改也作為原始金融負債的消滅入賬。終止確認金融負債的損益於損益中確認。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)

Account and other receivables 應收賬款

Account receivables are measured at initial recognition at transaction price and subsequently measured at amortised cost using the effective interest method, less lifetime expected credit losses. 應收賬款在初始確認時按交易價格計量，後續採用實際利率法按攤餘成本減去整個存續期預期信用損失後的金額計量。

Cash and cash equivalents 現金及現金等價物

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition.

現金及現金等價物包括銀行存款和庫存現金、存放同業及其他金融機構的活期存款以及期限短、流動性強、易於轉換為已知金額現金、價值變動風險很小的投資，在收購時已在三個月內到期。

Account and other payables 應付賬款

Account and other payables are measured at initial recognition at the fair value (including transaction costs) and subsequently measured at amortised cost using the effective interest method. 應付賬款及其他應付款項在初始確認時以公允價值（包括交易費用）計量，其後採用實際利率法以攤餘成本計量。

Revenue recognition 收入確認

Revenue is measured at the fair value of the consideration received or receivable taking into account the amount of any trade discounts and volume rebates allowed by the Social Service Units. Provided that it is probable that the economic benefits associated with the revenue transaction will flow to the Social Service Units and the revenue and the costs, if any, in respect of the transaction can be measured reliably, revenue is recognised as follows:

收入按已收或應收對價的公允價值計量，並考慮本社會服務單位允許的任何貿易折扣和數量回扣的金額。如果與收入交易相關的經濟利益很可能流入本社會服務單位，並且與該交易相關的收入和成本（如有）能夠可靠地計量，則收入確認如下：

(a) Fee income 手續費收入

Fee income is recognised when the services are rendered;
服務費收入在提供服務時確認；

(b) Donations 捐贈

Donations are recognised as income upon receipt; and
捐贈在收到時確認為收入；及

(c) Interest income 利息收入

Interest income is recognised using the effective interest method.
利息收入採用實際利率法確認。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)

Government grants 政府補助

Government grants are recognised as income over periods necessary to match them with the related costs they are intended to compensate, on a systematic basis when there is reasonable assurance that the Social Service Units will comply with the conditions attaching to them and the grants will be received. A government grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Social Service Units, with no future related costs, is recognised as income of the period in which it becomes receivable.

政府補助在必要的期間內確認為收入，以使其與打算補償的相關成本相匹配，在有合理保證本社會服務單位將遵守附加條件並且將收到補助的情況下，系統地進行。為補償已經發生的費用或損失或為向本社會服務單位提供即時財務支持而應收的政府補助，沒有未來相關成本，應確認為應收期間的收入。

Employee benefits 員工福利

(a) Defined contribution retirement plan 定額供款退休計劃

The Social Service Units operates a defined contribution Mandatory Provident Fund retirement benefit scheme (the "MPF Scheme") under the Mandatory Provident Fund Schemes Ordinance for all of its employees in Hong Kong. Contributions are made based on a percentage of the employees' basic salaries and are recognised as an expense in profit or loss as they become payable in accordance with the rules of the MPF Scheme. The assets of the MPF Scheme are held separately from those of the Social Service Units in an independently administered fund. The Social Service Units' employer contributions vest fully with the employees when contributed into the MPF Scheme.

本社會服務單位根據《強制性公積金計劃條例》為其在香港的所有僱員設立一項定額供款強制性公積金退休福利計劃（「強積金計劃」）。供款乃按僱員基本薪金之百分比作出，並於根據強積金計劃規則應付時於損益確認為開支。強積金計劃的資產與社會服務單位的資產分開存放於獨立管理的基金中。該社會服務單位的雇主供款在向強積金計劃供款時完全歸屬於僱員。

(b) Short-term employee benefits 短期員工福利

Short-term employee benefits are recognised when they accrue to employees. In particular, a provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the end of reporting period. Non-accumulating compensated absences such as sick leave and maternity leave are not recognised until the time of leave.

短期僱員福利於僱員應計時予以確認。其中，截至報告期末，因僱員提供服務而產生的年假估計負債已計提撥備。病假和產假等非累積帶薪缺勤在休假前不予確認。

(c) Termination benefits 終止福利

Termination benefits are recognised on the earlier of when the Social Service Units can no longer withdraw the offer of those benefits and when the Social Service Units recognise restructuring costs involving the payment of termination benefits.

終止福利在本社會服務單位不再能夠撤回這些福利的提供和當本社會服務單位確認涉及支付終止福利的重組成本時確認。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)

Related parties 關聯方

For the purpose of these financial statements, related party includes a person and entity as defined below:

就本財務報表而言，關聯方包括定義如下的個人和實體：

- (a) A person or a close member of that person's family is related to the Social Service Units if that person: 一個人或該人家屬的親密成員與本社會服務單位有關，如果該人：
- (i) has control or joint control of the Social Service Units;
控制或共同控制本社會服務單位；
 - (ii) has significant influence over the Social Service Units; or
對本社會服務單位有重大影響；或者
 - (iii) is a member of the key management personnel of the Social Service Units or of a parent of the Social Service Units.
是本社會服務單位的關鍵管理人員或本社會服務單位的母公司的成員。
- (b) An entity is related to the Social Service Units if any of the following conditions applies:
如果符合以下任何條件，則實體與本社會服務單位相關：
- (i) the entity and the Social Service Units are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
實體和本社會服務單位是同一集團的成員（這意味著每個母公司、子公司和同系子公司都相互關聯）。
 - (ii) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
一個實體是另一實體的聯營或合營企業（或另一實體所屬的集團成員的聯營或合營企業）。
 - (iii) both entities are joint ventures of the same third party.
實體和本社會服務單位是同一集團的成員（這意味著每個母公司、子公司和同系子公司都相互關聯）。
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity.
一個實體是第三方實體的合營企業，而另一個實體是第三方實體的聯營企業。
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Social Service Units or an entity related to the Social Service Units.
該實體是為本社會服務單位或與本社會服務單位相關的實體的僱員的福利而製定的離職後福利計劃。
 - (vi) the entity is controlled or jointly controlled by a person identified in (a).
該實體由 (a) 中確定的人控制或共同控制。
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
(a)(i) 中確定的人對實體有重大影響，或者是實體（或實體母公司）關鍵管理人員的成員。

2. Basis of preparation and accounting policies 編制基準及會計政策 (continued 續)

Related parties 關聯方 (continued 續)

(viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Social Service Units or to the parent of the Social Service Units. 該實體或其所屬集團的任何成員向本社會服務單位或本社會服務單位的母公司提供關鍵管理人員服務。

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

個人家庭的親密成員是指在與實體打交道時可能會影響該人或受該人影響的家庭成員。

3. Adoption of amendments to HKFRSs 採納香港財務報告準則的修訂

The Social Service Units have applied the following amendments to HKFRSs issued by the HKICPA to these financial statements for the current accounting period:

本社會服務單位已將香港會計師公會頒布的香港財務報告準則修訂應用於本會計期間的這些財務報表：

Amendments to HKFRS 9, HKAS 39, HKFRS 7, HKFRS 4 and HKFRS 16 香港財務報告準則第 9 號、香港會計準則第 39 號、 香港財務報告準則第 7、4 及 16 號修訂	<i>Interest Rate Benchmark Reform - Phase 2</i> 利率基準改革 - 第二階段
Amendment to HKFRS 16 香港財務報告準則第 16 號修訂	<i>COVID-19-Related Rent Concessions beyond 30 June 2021</i> 2021 年 6 月 30 日之後與 COVID-19 相關的租金 優惠

Other than the amendment to HKFRS 16, the Social Service Units have not applied any new standard or interpretation that is not yet effective for the current accounting period. Impacts of the adoption of the amended HKFRSs are discussed below:

除香港財務報告準則第 16 號的修訂外，本社會服務單位未應用任何在當前會計期間尚未生效的新準則或解釋。採用經修訂香港財務報告準則的影響討論如下：

Amendments to HKFRS 9, HKAS 39, HKFRS 7, HKFRS 4 and HKFRS 16, *Interest Rate Benchmark Reform - Phase 2*

香港財務報告準則第 9 號、香港會計準則第 39 號、香港財務報告準則第 7、4 及 16 號修訂 - 利率基準改革 - 第二階段

The amendments provide targeted reliefs from (i) accounting for changes in the basis for determining contractual cash flows of financial assets, financial liabilities and lease liabilities as modifications, and (ii) discontinuing hedge accounting when an interest rate benchmark is replaced by an alternative benchmark rate as a result of the reform of interbank offered rates (“IBOR reform”). The amendments do not have an impact on these financial statements as the Social Service Units do not have contracts that are indexed to benchmark interest rates which are subject to the IBOR reform.

該修訂提供有針對性的豁免：(i) 將確定金融資產、金融負債和租賃負債的合同現金流量的基礎變化作為修改進行會計處理，以及 (ii) 當利率基準被替代基準取代時終止套期會計利率作為銀行同業拆借利率改革 (“IBOR 改革”) 的結果。這些修訂對這些財務報表沒有影響，因為本社會服務單位沒有與受 IBOR 改革約束的基準利率掛鉤的合同。

3. Adoption of amendments to HKFRSs 採納香港財務報告準則的修訂 (continued 續)

Amendment to HKFRS 16, COVID-19-Related Rent Concessions beyond 30 June 2021

香港財務報告準則第 16 號修訂 - 2021 年 6 月 30 日之後與 COVID-19 相關的租金優惠

Under HKFRS 16, the lessee was not required to assess whether rent concessions occurring as a direct consequence of the COVID-19 pandemic were lease modifications, if the eligibility conditions are met. One of these conditions requires the reduction in lease payments affect only payments originally due on or before a specified time limit. The 2021 amendment extends this time limit from 30 June 2021 to 30 June 2022 and applies to annual reporting periods beginning on or after 1 April 2021. The Social Service Units has early adopted the 2021 amendment in this financial year. However, the Social Service Units have not received Covid-19-related rent concessions, but plans to apply the practical expedient if it becomes applicable within allowed period of application. 根據 HKFRS 16, 承租人若符合資格條件, 則無需評估作為 COVID-19 大流行的直接後果而發生的租金減免是否屬於租賃修改。其中一項條件要求減少租賃付款僅影響最初在指定期限或之前到期的付款。2021 年修正案將該時限從 2021 年 6 月 30 日延長至 2022 年 6 月 30 日, 並適用於自 2021 年 4 月 1 日或之後開始的年度報告期。本社會服務單位已在本財政年度提前通過了 2021 年修正案。但是, 本社會服務單位尚未收到與 Covid-19 相關的租金優惠, 但計劃在允許的申請期限內適用該權宜之計。

4. Key sources of estimation uncertainty 估計不確定性的主要來源

The Social Service Units make estimates and assumptions concerning the future. They are continually evaluated and are based on historical experience and other factors, including expectations of future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed below.

本社會服務單位對未來做出估計和假設。它們會根據歷史經驗和其他因素(包括對未來的預期)不斷進行評估。根據定義, 由此產生的會計估計很少會等於相關的實際結果。下一個財政年度可能導致資產和負債賬面值發生重大調整的估計和假設披露如下。

Useful lives of property, plant and equipment 物業、廠房及設備的使用壽命

The Social Service Units' management determines the estimated useful lives and related depreciation charges for its property, plant and equipment. This estimate is based on the historical experience of the actual useful lives of property, plant and equipment of similar nature and functions. It could change significantly as a result of technical innovations and competitor actions in response to severe industry cycles. Management will increase the depreciation charge where useful lives are less than previously estimated lives, or it will write off or write down technically obsolete or non-strategic assets that have been abandoned or sold.

本社會服務單位的管理層確定其物業、廠房和設備的估計使用壽命和相關折舊費用。此估計乃基於性質及功能相似的物業、廠房及設備的實際可使用年期的過往經驗。由於技術創新和競爭對手為應對嚴峻的行業周期而採取的行動, 它可能會發生重大變化。如果使用年限低於先前估計的年限, 管理層將增加折舊費用, 或者將註銷或減記已廢棄或出售的技術過時或非戰略性資產。

5. Income tax expenses 所得稅費用

No provision for Hong Kong profits tax has been made as the Social Service Units are exempted from tax payment under Section 88 of the Inland Revenue Ordinance as an approved charitable Social Service Units.

由於本社會服務單位作為認可慈善社會服務單位可根據《稅務條例》第 88 條獲豁免繳稅，因此並無就香港利得稅作出規定。

6. Property, plant and equipment 物業，廠房及設備

	Furniture and equipment 家具和設備 HK\$
<i>Cost 成本:</i>	
Balance at 1 April 2021 期初結餘	5,051,206
Additions 添置	88,517
Balance at 31 March 2022 期末結餘	<u>5,139,723</u>
<i>Accumulated depreciation 累計折舊:</i>	
Balance at 1 April 2021 期初結餘	5,051,206
Charges for the year 本年折舊	88,517
Balance at 31 March 2022 期末結餘	<u>5,139,723</u>
<i>Carrying amount 賬面金額:</i>	
Balance at 31 March 2022 期末結餘	<u> --</u>
Balance at 31 March 2021 期初結餘	<u> --</u>

7. Account and other receivables 應收賬款

	<u>Notes</u>	<u>2022</u> HK\$	<u>2021</u> HK\$
Account receivables 應收賬款		370,726	581,892
Amount due from the Board 應收董事會款項	(8)	3,000,000	1,000,000
Other receivables and prepayments 其他應收款和預付款項		375,980	325,230
		<u>3,746,706</u>	<u>1,907,122</u>

8. Amount due from the Board 應收董事會款項

The amount due from the Board is interest free, unsecured and has no fixed repayment terms.
應收董事會款項為免息、無抵押及無固定還款期。

9. Cash and cash equivalents 現金及現金等價物

	<u>2022</u> HK\$	<u>2021</u> HK\$
Cash at bank and on hand 銀行現金和手頭現金	37,896,068	32,230,087
Time deposit with original maturity over three months but not exceeding one year 原到期日在三個月以上但不超過一年的定期存款	1,723,337	1,718,158
	<u>39,619,405</u>	<u>33,948,245</u>

Cash and cash equivalents represent the following for the purpose of the statement of cash flows:
就現金流量表而言，現金和現金等價物代表以下內容：

	<u>2022</u> HK\$	<u>2021</u> HK\$
Cash and cash equivalents 現金及現金等價物	<u>37,896,068</u>	<u>32,230,087</u>

10. Account and other payables 應付賬款

	<u>2022</u> HK\$	<u>2021</u> HK\$
Residential deposit received 收到住宅押金	1,105,790	1,064,190
Receipt in advance 預收款項	467,310	435,629
Other payable (Note 10.1) 其他應付款 (附註 10.1)	4,858,218	4,871,408
Accruals 應付費用	1,981,676	2,338,173
	<u>8,412,994</u>	<u>8,709,400</u>

Note 附註 10.1

Other payable included the government grants of HK\$4,858,218 (2021: HK\$4,858,218) granted by the Employment Support Scheme under the Anti-epidemic Fund that should be refunded to the government as the Social Service Units are not qualified to receive such subsidy.

其他應付款項包括抗疫基金下的就業支援計劃授予的政府補助HK\$4,858,218 (2021年: HK\$4,858,218)，由於社會服務單位沒有資格獲得該等資助，應退還給政府。

11. Related party transactions 關聯交易

In addition to the transactions and balances disclosed elsewhere in these financial statements, the Social Service Units had the following significant transactions with related parties.

除了在這些財務報表其他地方披露的交易和余額外，本社會服務單位還與關聯方進行了以下重大交易。

	<u>2022</u>	<u>2021</u>
	HK\$	HK\$
<i>Re: Key management personnel's remuneration</i>	<u>2,036,587</u>	<u>2,402,920</u>
關於：關鍵管理人員薪酬		

12. Financial risk management 金融風險管理

The main risks arising from the Social Service Units' financial instruments in the normal course of the Social Service Units' business are credit risk, interest rate risk and liquidity risk.

在本社會服務單位的正常業務過程中，本社會服務單位的金融工具產生的主要風險是信用風險、利率風險和流動性風險。

These risks are limited by the Social Service Units' financial management policies and practices described below:

這些風險受限於本社會服務單位的財務管理政策和做法，如下所述：

(a) Credit risk 信用風險

Credit risk refers to the risk that the counterparty to a financial instrument would fail to discharge its obligation under the terms of the financial instrument and cause a financial loss to the Social Service Units. Their credit risk is primarily attributable to cash at bank and accounts receivable. Their exposure to credit risk arising from cash at bank and accounts receivable is limited because the counterparty is bank, for which the Social Service Units considers to have low credit risk and all accounts receivable have been received after the year ended.

信用風險是指金融工具的交易對手未能履行其在金融工具條款下的義務並給本社會服務單位造成財務損失的風險。本社會服務單位的信用風險主要來自銀行現金和應收賬款。本社會服務單位因銀行現金和應收賬款所產生的信用風險敞口有限，因為交易對手是銀行，本社會服務單位認為其信用風險較低，且所有應收賬款均已在年度結束後收到。

(b) Interest rate risk 利率風險

Interest rate risk relates to the risk that the fair value or cash flows of a financial instrument will fluctuate because of changes in the market interest rates. At the end of the reporting period, the Social Service Units have no significant concentration of interest rate risk.

利率風險是指金融工具的公允價值或現金流量因市場利率變動而發生波動的風險。於報告期末，本社會服務單位不存在重大的利率風險集中。

12. Financial risk management 金融風險管理 (continued 續)**(c) Liquidity risk 流動風險**

Liquidity risk relates to the risk that the Social Service Units will not be able to meet its obligations associated with its financial liabilities. The Social Service Units manage its liquidity risk by ensuring it has sufficient liquid cash balances to meet its payment obligations as they fall due. The Social Service Units closely monitors its exposure to liquidity risk by reviewing the cash position report monthly.

流動性風險與本社會服務單位將無法履行與其金融負債相關的義務的風險有關。本社會服務單位通過確保其有足夠的流動現金餘額來履行其到期的付款義務來管理其流動性風險。本社會服務單位通過每月審查現金頭寸報告來密切監控其流動性風險敞口。

The Social Service Units financial liabilities, which are based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on rates current at the reporting date) and the earliest date the Social Service Units can be required to pay, are presented as follows:

以合同未貼現現金流量（包括使用合同利率計算的利息支付，或者如果浮動，則根據報告日的現行利率計算的利息）和本社會服務單位可能被要求支付的最早日期為基礎的本社會服務單位金融負債列示為如下：

	Within 1 year 於1年內 HK\$	1 to 5 years 1至5年 HK\$	Over 5 years 超過5年 HK\$	Total 總額 HK\$
At 31 March 2022 於2022年3月31日				
Other payable 其他應付	4,858,218	--	--	4,858,218
At 31 March 2021 於2021年3月31日				
Other payable 其他應付	4,871,408	--	--	4,871,408

13. Capital management 資本管理

The Social Service Units' objectives when managing capital are to safeguard the Social Service Units' ability to continue as a going concern in order to support the Social Service Units' stability and growth; and to provide adequate fund for the purpose of achieving the Social Service Units' objectives. The Social Service Units actively and regularly review and manage their capital structure and make adjustments to the capital structure in light of changes in Social Service Units' operating results. The Social Service Units have no loan as at 31 March 2022. They also maintain sufficient cash and cash equivalents to meet all their payment obligations. 社會服務單位管理資本的目標是保障社會服務單位持續經營的能力，以支持社會服務單位的穩定和發展；並提供充足的資金以達致社會服務單位的目標。社會服務單位積極定期檢討和管理其資本結構，並根據社會服務單位經營成果的變化調整資本結構。截至 2022 年 3 月 31 日，社會服務單位沒有貸款。他們還擁有足夠的現金和現金等價物來履行所有付款義務。

For capital management purpose, the directors of the Social Service Units regard the total funds and reserves presented on the statement of financial position as capital.

出於資本管理目的，本社會服務單位的董事會成員將財務狀況表中列報的總資金和儲備金視為資本。

14. Impact of issued but not yet effective HKFRS 已頒布但尚未生效的香港財務報告準則的影響

HKICPA has issued the following HKFRS and the amendments to HKFRSs and HKASs, that would become effective from the accounting period beginning on or after the mandatory effective date set out below:

香港會計師公會已頒布以下香港財務報告準則及香港財務報告準則及香港會計準則的修訂，將於下列強制性生效日期或之後開始的會計期間生效：

Title 標題	Mandatory effective date 強制生效日期
HKFRS 17: Insurance Contracts and related amendments HKFRS 17: 保險合同及相關修訂	1 January 2023 2023 年 1 月 1 日
Amendments to HKAS 1: Classification of Liabilities as Current and Non-current 香港會計準則第 1 號的修訂：負債分類為流動和非流動	1 January 2023 2023 年 1 月 1 日
Amendments to HKAS 1 and HKFRS Practice Statement 2: Disclosure of Accounting Policies 香港會計準則第 1 號及香港財務報告準則實務聲明 2 的修訂：會計政策的披露	1 January 2023 2023 年 1 月 1 日
Amendments to HKAS 8: Definition of Accounting Estimates 香港會計準則第 8 號的修訂：會計估計的定義	1 January 2023 2023 年 1 月 1 日
Amendments to HKAS 12: Deferred Tax related to Assets and Liabilities arising from a Single Transaction 香港會計準則第 12 號的修訂：與單一交易產生的資產及負債有關的遞延稅項	1 January 2023 2023 年 1 月 1 日

14. Impact of issued but not yet effective HKFRS 已頒布但尚未生效的香港財務報告準則的影響 (continued 續)

The directors anticipate that all of the pronouncement will be adopted in the Social Service Units' accounting policies for the first period beginning after the effective date of the pronouncements. The directors are currently assessing the impact of these HKFRSs and amendments but is not yet in the position to state whether they would have any material impact on the Social Service Units' financial statements.

董事會成員預計，所有公告將在公告生效日期後開始的第一個期間在本社會服務單位的會計政策中採用。董事會成員目前正在評估這些香港財務報告準則和修訂的影響，但尚無法說明它們是否會對本社會服務單位的財務報表產生任何重大影響。

15. Comparative figures 比較數據

Certain comparative figures have been reclassified in order to conform with the current year's presentation.

某些比較數字已重新分類，以符合本年度的呈報。

16. Approval of financial statements 批准財務報表

These financial statements were approved and authorised for issue by the directors on 22 August 2022.

本財務報表已於二零二二年八月二十二日經董事會成員批准並授權發布。

FUNG KAI PUBLIC SCHOOL 鳳溪公立學校

Social Service Units 社會服務單位

Surplus Reconciliation Statement

For the year ended 31 March 2022

HK\$

Surplus as per client's Accounts

5,769,468.30

Adjustments

Dr.
HK\$

Cr.
HK\$

1. Auditors' remuneration

Fung Kai Public School Fung Kai Neighbourhood Elderly Centre	9,000.00	(9,000.00)
Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Day Care Cen	7,800.00	(7,800.00)
Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Home Section	13,000.00	(13,000.00)
Fung Kai Care and Attention Home for the Elderly - C & A Section	18,000.00	(18,000.00)
Fung Kai Public School - Fung Kai Care & Attention Home for the Elderly Medical Centre	1,200.00	(1,200.00)

Accruals

Fung Kai Public School Fung Kai Neighbourhood Elderly Centre	9,000.00	
Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Day Care Centre fo	7,800.00	
Fung Kai Public School Fung Kai Care and Attention Home for the Elderly - Home Section	13,000.00	
Fung Kai Care and Attention Home for the Elderly - C & A Section	18,000.00	
Fung Kai Public School - Fung Kai Care & Attention Home for the Elderly Medical Centre	1,200.00	

Being audit fee provided for the year

Surplus for the year as per Audited report

5,720,468.30

Approved on behalf of the directors by:

signed

signed

Liu Sui Bui
Director

Kwok Man Wah
Head of Social Welfare Services

Dated, 22 August 2022